



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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# MARKET OVERVIEW

## Indices Snapshot :

Nifty	10-05-2024	09-05-2024	Chng	%Chng
Spot	22055.2	21957.50	97.7	0.44%
Fut	22129.1	22075.8	53.3	0.24%
Open Int	11933725	1584936.4	10348788.6	652.95%
Implication	LONG BUILDUP			
BankNifty	10-05-2024	09-05-2024	Chng	%Chng
Spot	47421.1	47487.9	-66.8	-0.14%
Fut	47618.3	47669.2	-50.9	-0.11%
Open Int	2420580	2308380	112200	4.86%
Implication	SHORT BUILDUP			

## Nifty Technical View : 13-05-2024

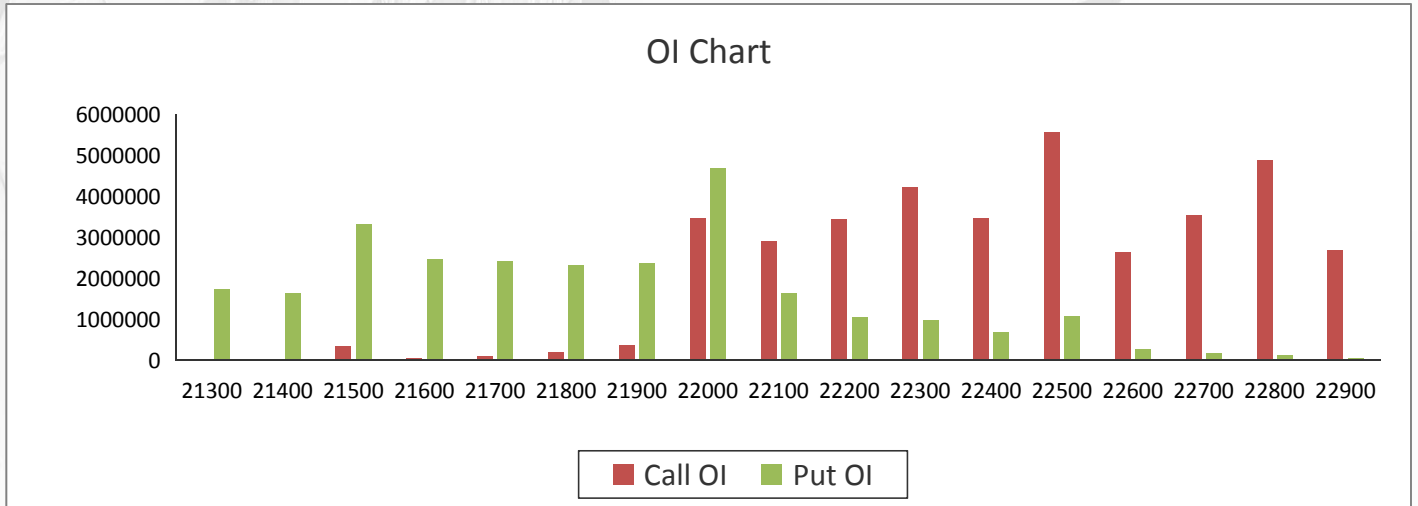
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	22055.2	21865	21960	22046	22141	22227

Nifty opened with an upward gap and remained in positive terrain throughout the day. Nifty closed at 22055 with a gain of 98 points. On the daily chart the index has formed a small Bullish candle with upper shadow indicating selling pressure as well as resistance at higher levels. The chart pattern suggests that if Nifty breaks and sustains below 21900 level it would witness selling which would lead the index towards 21800-21700 levels. However if index crosses above 22200 level it would witness pullback rally which would take the index towards 22300-22500

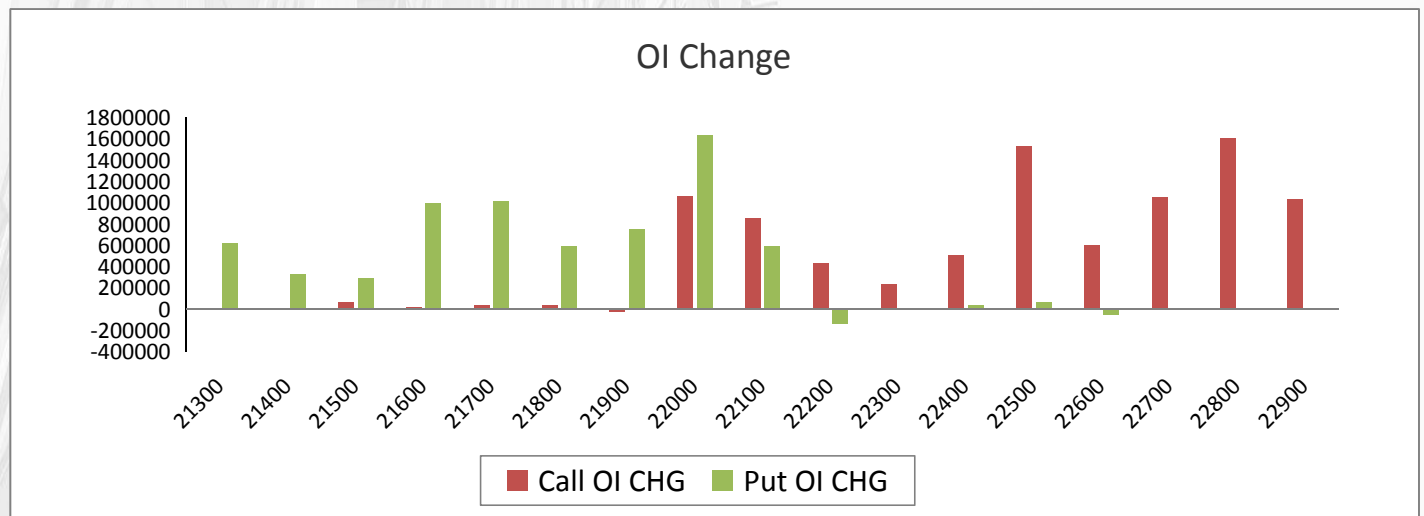


# NIFTY OPEN INTEREST

## Nifty Open Interest : Weekly Expiry 16-05-2024



## Nifty Open Interest Change : Weekly Expiry 16-05-2024



- India Volatility Index (VIX) changed by 1.50% and settled at 18.47.
- The Nifty Put Call Ratio (PCR) finally stood at 0.67 vs. 0.59 (10/05/2024) for 16 May 2024 weekly expiry.
- The maximum OI outstanding for Call was at 22500 with 55.43 lacs followed by 22800 with 48.66 Lacs and that for Put was at 22000 with 46.64 lacs followed by 21500 with 32.98 lacs.
- The highest OI Change for Call was at 22800 with 16.04 lacs Increased and that for Put was at 22000 with 16.32 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 22300– 21900 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

## Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
POLYCAB 30 May 2024	6215	6.34	2392700	17.47	5873	6476
LALPATHLAB 30 May 2024	2363.55	5.6	1658700	16.5	2248	2445
ABB 30 May 2024	7241	2.91	1330250	12.69	7117	7307
ASTRAL 30 May 2024	2171.5	4.45	2614875	12.65	2102	2208
APOLLOTYRE 30 May 2024	481.25	0.4	12131200	11.57	472	488

## Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
CIPLA 30 May 2024	1345.35	-1.62	10011300	13.36	1310	1393
JKCEMENT 30 May 2024	3828.75	-0.55	815375	11.39	3797	3877
ACC 30 May 2024	2373.35	-1.96	5220600	5.94	2344	2427
INFY 30 May 2024	1429	-1.09	47529200	5.56	1417	1440
BSOFT 30 May 2024	586.95	-3.3	13562000	5.29	575	604

## Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
COFORGE 30 May 2024	4458	3.52	3800700	-3.47	4351	4516
LUPIN 30 May 2024	1613.2	2.13	6559450	-3.36	1589	1627
BATAINDIA 30 May 2024	1316	1.97	4291500	-3.23	1300	1325
ATUL 30 May 2024	6019.95	2.81	490200	-3.16	5901	6080
ABBOTINDIA 30 May 2024	26443.3	3.05	166140	-3.01	25899	26940

## Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
GODREJPROP 30 May 2024	2708.15	-2.1	3375350	-9.04	2663	2766
MGL 30 May 2024	1311	-2.06	2205600	-6.73	1268	1348
BRITANNIA 30 May 2024	5088.65	-0.33	2581200	-2.16	5009	5155
ICICIBANK 30 May 2024	1121.05	-0.16	85380400	-2.04	1115	1130
DABUR 30 May 2024	553.55	-0.55	21651250	-1.03	546	558

## Terminology used in the report:

### India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

### PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

### Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

### Disclaimer :

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